

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

RAINBOW VALLEY WATER DISTRICT  
PO BOX 388  
DIVIDE, CO 80814

For the Year Ended  
12/31/19  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

RICK RITCHIE  
903.647.9886  
RAINBOWVALLEYWATERDISTRICT@YAHOO.COM

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: STEPHEN D. HART  
TITLE: CPA  
FIRM NAME (if applicable): STEPHEN D. HART, CPA, LLC  
ADDRESS: PO BOX 6856, WOODLAND PARK, CO 80866  
PHONE: 719.687.8032  
DATE PREPARED: 02/18/20  
RELATIONSHIP TO ENTITY: INDEPENDENT

**PREPARER (SIGNATURE REQUIRED)**



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**P**

**RECEIVED**  
Office of the State Auditor  
April 1, 2020

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 84,877	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 14,340	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ 46,507	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 155,744	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 301,468	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 301,468	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 872	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 46,507	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 47,379	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 47,379	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 2,000	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ 14,206	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 237,883	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 254,089	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 301,468	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ 46,489	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 1,323	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 47,812	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 122,873	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 4	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ -	\$ -	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 170,689	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 170,689	\$ -	<b>GRAND TOTALS</b>
							\$ 170,689

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 17,141	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 31,821	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,699	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 27,326	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 6,134	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 13,377	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 73,577	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 1,222	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 12,761	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ 186,058	\$ -	
	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL EXPENSES</b>	\$ 186,058	\$ -	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 14,262	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	\$ (14,262)	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ (14,262)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (29,631)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ (29,631)	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt?  YES       NO  
 How much? \$ -  
 If yes: Date the debt was authorized: \_\_\_\_\_
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO  
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO  
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?  YES       NO  
 If yes: What is being leased? \_\_\_\_\_  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation?  YES       NO  
 What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 84,877		
5-2	Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 84,877</b>	

Investments (if investment is a mutual fund, please list underlying investments):

		\$ -		
		\$ -		
5-3		\$ -		
		\$ -		
<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 84,877</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES       NO       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES       NO       N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 7,023	\$ -	\$ -	\$ 7,023
Buildings	\$ 156,682	\$ -	\$ -	\$ 156,682
Machinery and equipment	\$ 235,078	\$ -	\$ -	\$ 235,078
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 249,151	\$ -	\$ -	\$ 249,151
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): WATER RIGHTS	\$ 100,911	\$ -	\$ -	\$ 100,911
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (578,839)	\$ -	\$ 14,262	\$ (593,101)
<b>TOTAL</b>	<b>\$ 170,006</b>	<b>\$ -</b>	<b>\$ 14,262</b>	<b>\$ 155,744</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
GENERAL FUND	\$ 160,322
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides: <input type="text"/>			
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-6 Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Bond Redemption mills	0.000
General/Other mills	9.891
<b>Total mills</b>	<b>9.891</b>

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	84,877	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	-
Current Liabilities	\$	47,379	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	-	Total Revenue	\$	-
			Total Revenue	\$	-	Total Debt Service Principal	\$	-
			Total Expenditures	\$	-	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
			Interfund Out	\$	-			
<b>Governmental</b>			Proprietary			<b>Enterprise Funds</b>		
Total Cash & Investments	\$		Current Assets	\$	145,724	Net Position	\$	(29,631)
Transfers In	\$		Deferred Outflow	\$	-	PY Net Position	\$	-
Transfers Out	\$		Current Liabilities	\$	47,379	<b>Government-Wide</b>		
Property Tax	\$		Deferred Inflow	\$	-	Total Outstanding Debt	\$	-
Debt Service Principal	\$		Cash & Investments	\$	84,877	Authorized but Unissued	\$	-
Total Expenditures	\$		Principal Expense	\$	-	Year Authorized		01/00/00
Total Developer Advances	\$							
Total Developer Repayments	\$							

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

#	Full Name	Signature
1	RICK RITCHIE	I, <u>Rick Ritchie</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rick Ritchie</u> Date: <u>3/10/20</u> My term Expires: _____
2	HELEN FREED	I, <u>Helen Freed</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Helen Freed</u> Date: <u>3/10/2020</u> My term Expires: _____
3	BRIAN ETHERTON	I, <u>Brian Etherton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brian Etherton</u> Date: <u>3/10/2020</u> My term Expires: _____
4	DOMINICK LUPPINO	I, <u>Dominick Luppino</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dominick Luppino</u> Date: <u>3/10/2020</u> My term Expires: _____
5	MARY HENKELS	I, <u>Mary Henkels</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mary Henkels</u> Date: <u>3-15-2020</u> My term Expires: _____
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Rainbow Valley Water District**  
**Balance Sheet**  
As of December 31, 2019 and 2018

	Dec 31, 19	Dec 31, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
100 · Bank of Colorado Checking	37,092	55,655
105 · BOC Savings	46,775	46,775
<b>Total Checking/Savings</b>	83,867	102,430
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	14,340	11,512
<b>Total Accounts Receivable</b>	14,340	11,512
<b>Other Current Assets</b>		
1210 · Current Taxes Receivable	46,507	43,262
1499 · Undeposited Funds	1,010	558
<b>Total Other Current Assets</b>	47,517	43,820
<b>Total Current Assets</b>	145,724	157,762
<b>Fixed Assets</b>		
150 · Land	7,023	7,023
1500 · Transportation & Other Equipmen	132,245	132,245
151 · Building	31,515	31,515
1510 · International Truck 2005	95,514	95,514
155 · Water Rights	100,911	100,911
156 · Source of Supply	249,151	249,151
160 · Pump Station	19,404	19,404
161 · Garage	105,763	105,763
170 · Air Compressor	799	799
172 · Pump	4,476	4,476
173 · Pressure Washer	1,044	1,044
174 · Remote Terminal Unit	1,000	1,000
179 · Accumulated Depreciation	-593,101	-578,838
<b>Total Fixed Assets</b>	155,744	170,006
<b>TOTAL ASSETS</b>	<b>301,468</b>	<b>327,768</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2007 · Deferred Revenue	46,507	43,262
9951 · Payroll Liabilities		
9951D · State W/H Payable	55	55
9951 · Payroll Liabilities - Other	817	731
<b>Total 9951 · Payroll Liabilities</b>	872	786
<b>Total Other Current Liabilities</b>	47,379	44,048
<b>Total Current Liabilities</b>	47,379	44,048
<b>Total Liabilities</b>	47,379	44,048
<b>Equity</b>		
3000 · Opening Bal Equity	2,000	2,000
3001 · Retained Earnings Reserved	14,206	14,206
32000 · Retained Earnings	267,515	276,714
Net Income	-29,631	-9,200
<b>Total Equity</b>	254,089	283,721
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>301,468</b>	<b>327,768</b>

**Rainbow Valley Water District**  
**Profit & Loss**  
Form the year ended December 31, 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
700 · Water Sales	
700A · Water	102,313
700B · Monthly Fee	17,140
700C · Setup Fee	1,850
700D · Late Fees	840
700E · Off Day Delivery Charge	950
700G · NSF Check Fee	150
700 · Water Sales - Other	-370
<b>Total 700 · Water Sales</b>	<b>122,873</b>
705 · Interest Income	4
750 · Teller County General	46,489
751 · Teller Co Specific Ownership	1,323
<b>Total Income</b>	<b>170,689</b>
<b>Gross Profit</b>	<b>170,689</b>
<b>Expense</b>	
752 · Teller Co Treasurer Fees	444
801 · Accounting Services	10,638
805 · Automotive Expense	
805A · Fuel	
805A1 · Delivery Trucks	4,084
805A2 · Employee Reimbursement	118
805A · Fuel - Other	57
<b>Total 805A · Fuel</b>	<b>4,259</b>
805B · Mileage	
805B1 · Directors Mileage Reimbursement	1,467
805B2 · Employee Mileage Reimbursement	344
805B3 · Contractor Mileage Reimburse	978
<b>Total 805B · Mileage</b>	<b>2,790</b>
805C · Repairs and Maintenance	
805C1 · GMC Delivery Truck (OLD)	281
805C2 · INTL Delivery Truck (NEW)	3,091
<b>Total 805C · Repairs and Maintenance</b>	<b>3,372</b>
<b>Total 805 · Automotive Expense</b>	<b>10,421</b>
810 · Bank Charges	237
812 · Contract Labor	27,326
815 · Directors Fees	3,150
818 · Depreciation	14,262
820 · Donation & Gifts	200
821 · Dues & Publications	1,896
825 · Insurance Expenses	
825A · General Liability & Auto	6,134
<b>Total 825 · Insurance Expenses</b>	<b>6,134</b>
830 · Licenses and Fees	75
831 · Miscellaneous Expenses	97
833 · Legal Fees	2,739
835 · Office Expense	
835A · Office Expenses	3,713
835B · Meeting Room Rental	90
835 · Office Expense - Other	192
<b>Total 835 · Office Expense</b>	<b>3,995</b>

**Rainbow Valley Water District**  
**Profit & Loss**  
Form the year ended December 31, 2019

	Jan - Dec 19
845 · Repairs/Maintenance/Testing	
845A · Buildings	
845A3 · Pumphouse	2,683
845A4 · Water Plant	17,513
845A · Buildings - Other	175
Total 845A · Buildings	20,371
845C · Supplies	2,856
845D · Tools/Maintenance Equipment	1,284
845E · Treatment Equipment	
845E1 · Filters and Equipment	625
845E2 · Monitoring Equipment	
845E2b · Equipment	14,610
Total 845E2 · Monitoring Equipment	14,610
845E3 · Water Testing	9,938
845E5 · Water Treatment Supplies	13,757
Total 845E · Treatment Equipment	38,930
845 · Repairs/Maintenance/Testing - Other	6,764
Total 845 · Repairs/Maintenance/Testing	70,205
850 · Salaries	31,821
885 · Utilities-Operating	
885A · Electric	
885A1 · 111 Sportsman Ln	2,048
885A2 · 18602 St. Hwy 67	451
885A3 · 226 Sportsman Ln	650
885A4 · 2nd Lake Pump House	1,534
885A5 · Garage on Pikes Peak	253
Total 885A · Electric	4,936
885B · Gas	
885B1 · 226 Sportsman Ln	2,710
885B2 · B(67)-226 Sportsman Ln	1,212
885B3 · 111 Sportsman Ln	1,262
885B4 · Pumphouse-111 Sportsman Ln	382
Total 885B · Gas	5,566
885C · Internet	
885C2 · Water Plant	840
Total 885C · Internet	840
885D · Telephone	1,093
885E · Trash Disposal	325
Total 885 · Utilities-Operating	12,761
890 · Water Treatment Supplies	371
892 · Water Treatment Test	851
9955 · Payroll Expenses	2,699
Total Expense	200,321
Net Ordinary Income	-29,631
Net Income	-29,631

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR  
FISCAL YEAR 2017 FOR THE RAINBOW VALLEY WATER DISTRICT**

(Puruant to Section 29-1-604, C.R.S.)

WHEREAS, the Rainbow Valley Water District ("District") is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the Board of Directors ("Board") of the District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed \$750,000 may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the District exceed \$750,000 for fiscal year 2019; and

WHEREAS, an Application for Exemption from Audit for the District has been prepared by an independent accountant with knowledge of governmental accounting; and

WHEREAS, such Application for Exemption from Audit has been completed in accordance with regulations issued by the State Auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rainbow Valley Water District that the Application for Exemption from Audit for the Rainbow Valley Water District for fiscal year 2019 has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Rainbow Valley Water District; and that this Resolution shall be attached to and shall become a part of the Application for Exemption from Audit for the Rainbow Valley Water District for fiscal year ended December 31, 2019.

ADOPTED this 10<sup>th</sup> day of MARCH, 2020.

RAINBOW VALLEY WATER DISTRICT

By   
Officer

ATTEST:

  
Director

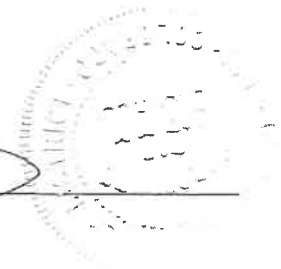
**CERTIFICATION OF 2020 BUDGET FOR  
RAINBOW VALLEY WATER DISTRICT**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Rainbow Valley Water District, for the budget year ending December 31, 2020, as adopted on December 11, 2019.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Rainbow Valley Water District in Teller County, Colorado, this 17th day of December 2019.

  
Brian Etherton, Treasurer



## BUDGET MESSAGE – 2020

RE: Rainbow Valley Water District

The modified accrual basis of accounting and governmental funds is used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Rainbow Valley Water District was organized in April 1969. It covers approximately 1,800 acres and provides water treatment and delivery to nearly 150 residences. There is currently no commercial development in the District though that is possible in the future.

RAINBOW VALLEY WATER DISTRICT				
2020 BUDGET				
GENERAL OPERATING FUND				
Acct #	Description	"Audit" Actual 2018	Estimated 2019	Budget 2020
	<b>BEGINNING BALANCE (Total Equity)</b>	292920	282507	270630
	Beginning Cash on Hand	97969	102988	78790
	<b>REVENUES</b>			
700	Water Sales	119053	116580	117600
705	Earned Interest	29	29	25
750	Teller County General Taxes	43187	43200	46507
751	Teller County S/O	5240	3560	4500
	Penalties & Fines			
	<b>Total Revenues</b>	167509	163369	168632
	<b>TOTAL AVAILABLE FUNDS (Cash + Revenue)</b>	265478	266357	247422
	<b>TOTAL EQUITY BEFORE EXPENSES</b>	460429	445876	439262
	<b>EXPENSES ACTUAL "AUDIT 2017"</b>			
70-EA	General Operating & Administrative	13729		
71-EA	Salaries	27538		
72-EA	Payroll Taxes	2355		
73-EA	Contract Services	38537		
75-EA	Insurance	7775		
76-EA	Accounting and Legal Services	24129		
77-EA	Repairs and Maintenance	38223		
79-EA	Utilities	10161		
	Total Expenses	162447		
801	Accounting Services		10475	10500
805	Automotive Expense		9508	9700
810	Bank Service Charges		236	144
812	Contract Labor		17857	43200
815	Directors Fees		3150	3000
820	Donations & Gifts		200	400
821	Dues & Publications		1724	1760
823	Engineerig		0	1500
825	Insurance Expenses		7666	7390
830	Licenses and Fees		75	191
831	Miscellaneous Expenses		96	0
833	Legal Fees		3549	6500
835	Office Expense		4094	3780
845	Repairs/Maintenance Testing Other		6765	0
845A	Repairs/Maintenance Buildings		20331	6800
845B	R/M Ponds		0	1000
845C	Supplies		1315	75
845D	Tools/Maintenance Equipment		339	0
845E	Treatment Equipment		47777	9500
850	Salaries		33280	36000
885	Utilities-Operating		12650	11682
892	Water Treatment Test		3083	0
9955	Payroll Expenses		2953	4200
	Contingency			1800
752	Teller Co Treasurer Fees		444	1200
	<b>Total Expenses</b>	162447	187567	160322
	(Ending Cash on Hand)	102988	78790	87100
	<b>ENDING BALANCE (Total Equity)</b>	282507	270630	272650

**RAINBOW VALLEY WATER DISTRICT**  
**RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“Board”) of Rainbow Valley Water District (“District”) has appointed a budget committee to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2019 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held December 11, 2019, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, in order to affect a refund of excess property tax and/or other general revenue for the 2020 fiscal year for any of the purposes set forth in TABOR, the Board has determined that a temporary property tax credit and mill levy rate reduction as set forth in the budget should be approved and certified to the County in accordance with the provisions of Section 39-1-111.5, C.R.S.; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$160,322
Total	\$160,322

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$270,630

From fund transfers	\$0
From sources other than general property tax	\$122,125
From general property tax abatements	\$0
From general property tax	\$46,507
Total	\$439,262

3. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of Rainbow Valley Water District for the 2020 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

### TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$47,667; and

WHEREAS, the amount of excess property tax and/or other general revenue necessary to refund in accordance with Section 39-1-111.5, C.R.S. is \$1,160; and

WHEREAS, the 2019 valuation for assessment of the District, as certified by the County Assessor, is \$4,819,330.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 9.891 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$47,667.

2. That for the purpose of effecting a refund of excess property tax and/or other general revenue for the 2020 fiscal year for any of the purposes set forth in TABOR, there is hereby established a temporary property tax credit and mill levy rate reduction of .241 mills upon each dollar of the total valuation for assessment of all taxable property within the District to refund \$1,160 of such revenue.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Teller County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

**TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$160,322
Total	<hr/> \$160,322

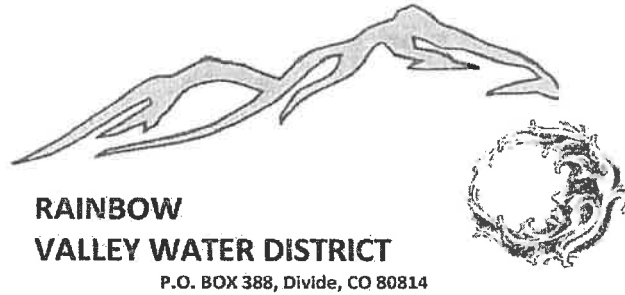
Adopted this 11 day of December 2019.

RAINBOW VALLEY WATER DISTRICT

By:   
Treasurer

ATTEST:

By:   
Secretary



RAINBOW  
VALLEY WATER DISTRICT

P.O. BOX 388, Divide, CO 80814

December 11, 2019

**Certification of Tax Levy**  
**Rainbow Valley Water District**

Board of County Commissioners  
Teller County  
112 North A Street  
P.O. Box 959  
Cripple Creek, Colorado 80813

Re: Rainbow Valley Water District  
2020 Mill Levy

Ladies and Gentlemen:

Enclosed is the Certification of Tax Levy for the Rainbow Valley Water District for the 2020 fiscal year.

Thank you for your attention to this matter.

Sincerely,

RAINBOW VALLEY WATER DISTRICT

A handwritten signature in black ink, appearing to read "Brian Etherton".

Brian Etherton, Treasurer

Enclosure

cc: Collins Cockrel & Cole,  
Sarah H. Luetjen (via email)

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Teller County, Colorado.

On behalf of the Rainbow Valley Water District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Rainbow Valley Water District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,819,330 assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 4,819,330 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2019 for budget/fiscal year 2020 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)

**LEVY<sup>2</sup>**

**REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	9.891 mills	\$ 47,667
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< .241 > mills	\$ < 1,160 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	<input type="text"/> \$
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$

**TOTAL:** [ Sum of General Operating Subtotal and Lines 3 to 7 ]

9.650

mills

\$

46,507

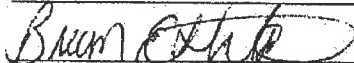
Contact person:  
(print)

Brian Etherton

Daytime

phone: (719) 687 2664

Signed:



Title: Treasurer

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).